



MENAFEM

الحركة النسوية للعدالة الاقتصادية، الايكولوجية و التنمية في الشرق الأوسط وشمال إفريقيا
MenaFem Movement for Economic, Development And Ecological Justice



QUARTELY NEWSLETTER

#EndAusterity



Aligned with other civil society, MenaFem urged an end to austerity impacting over 6 billion people. We demand immediate halts to harmful cuts and damaging reforms, emphasizing alternative fiscal sources, including increased progressive taxes and debt reduction. Advocating for transparency,

our plea stresses inclusive dialogue involving citizens and representative organizations to shape impactful policies.

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At COP28, MenaFem Movement and its partners and feminist groups, steps up to make sure women's voices are heard loud and clear. Coming after the outcomes of COP27 in Egypt and the ongoing session in Dubai, UAE, MenaFem sees this as a chance to spotlight the concerns of MENA feminists, gender advocates, and climate activists.

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Human Rights, Equity And Climate Justice Must Guide All COPs. These Principles Are Needed More Than Ever At COP28, the significance of these principles has never been more critical. Recognizing the interconnection between these elements is vital for crafting and implementing climate policies that consider social, economic, and environmental dimensions.

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#CanceltheDebt



Highlighting the importance of COP28 in the Middle East, Despite potential, the UAE's hosting is criticized for allowing fossil fuel lobbyists, undermining climate efforts and risking human rights violations. MenaFem urges the prioritization of renewable energy and climate finance goals favoring grants over loans. The movement calls for urgent debt cancellation for climate justice, emphasizing immediate, unconditional cancellation across all creditors.

The pandemic and economic approach deepen social tensions and inequality. Transformative change is vital. The IMF and World Bank must shift from failed practices. The Global Coalition for Social Protection Floors, which included MenaFem, launched a campaign in Marrakech to address the injustice faced by over 4 billion people without social protection coverage.

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#SocialSecuritySystems



Th43 human rights organizations, including MenaFem, called on governments and financial institutions to create inclusive social security systems. They sent a joint statement to the World Bank and IMF, urging the end of failing policies. An online meeting on October 4 featured testimonies from various countries. The groups emphasized the need for a rights-aligned social security approach to address rising poverty and inequality, aiming for just societies and economies.

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#SDRsAllocation



Our Movement actively engaged in COP28 discussions, advocating with other civil society groups for a \$650 billion issuance of IMF Special Drawing Rights (SDRs) to address the climate crisis. The campaign emphasized equitable SDR distribution, particularly for vulnerable nations, aiming to establish an international reserve

currency system benefiting people and the planet.

#StopFinancingFossilFuel /JustEnergy



330 civil society organizations, including MenaFem, signed a declaration against IMF and World Bank financing fossil fuel, addressing their dire impact on 6 billion people globally. The movement also joined the BigShift global campaign in urging the World Bank to share its dataset and expressing concerns about fossil fuel financing.

MenaFem and civil society signed a petition calling for an end to investments in new fossil fuel expansion and discontinuation of public funding through Export Credit Agencies. The petition aims to redirect the annual USD 41 billion from OECD countries towards a clean energy transition through negotiations in November 2023. Public pressure, led by organizations like MenaFem, is crucial for swift action in response to the urgent climate crisis.

[Read more](#) ✨



Participating in the São Paulo Public Finance Convening, MenaFem Movement addressed climate and inequality challenges, focusing on just energy transition through public finance reforms.

Our Feminist Reflection on IMF-WBG 2023 Annual Meeting

The recent IMF-WBG Annual Meeting in Marrakech is criticized for its failure to address economic and social inequalities effectively, despite progressive rhetoric and initiatives. The analysis reveals how proposed strategies inadvertently perpetuate the adverse impacts of austerity measures, particularly in the Global South. Disappointment is expressed with outcomes that favor the wealthy and prioritize private finance over sustainable public measures



There is a call for a more comprehensive approach to gender equality and economic justice.

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Our Feminist Reflection on COP28-Dubai



Reflections on COP28 from feminists in MENA and the Global South highlight challenges. They emphasize the impossibility of climate justice under oppressive regimes and stress the need for rich nations to fulfill commitments. **COP28 falls short on addressing the debt crisis,**

with inadequate grant-based climate finance for the Global South and concerns about adaptation finance and private sector reliance.

[Read more](#) ✨

MenaFem Movement Events-2023

Our Movement has been at the forefront of global initiatives, actively participating in events that address pressing issues related to **Feminism, Climate Justice, and the Transformation of Global Financial Systems**. Through collaborative efforts and partnerships.



- Feminist Gathering – Reclaim Our Future- An event where we joined hands with other partners to share stories on debt austerity and justice.
- End Austerity Activism Festival – Our commitment to addressing historical and systemic accountability perspective.
- Reclaim Our Future Conference – Co-organized by MenaFem Movement, among other civil society groups, this Southern-led event focused on tracing the IMF-WBG's accountability and developing a people's history of these institutions. Urgent MENA Demands For Climate Justice At COP28 – Our organization's active participation during the 16 days of activism, advocating for debt cancellation, SDRs allocation, and the phasing out of fossil fuels.
- Watch our Press Conference and Side Event at COP28 – Emphasizing the need for a radical transformation in public finance and pushing for a 100% renewable, democratic, and just global economy.
- Open Discussion with Civil Society and the World Bank – Exploring the WBG Paris Alignment approach and the energy transition.

MenaFem Movement Events-2023

- IFIs, Climate Finance, And Social Spending: The Missed Opportunity! - Our engagement in critical discussions at the intersection of finance, climate, and social justice.
- At COP28, It's Time To Transform The Global Financial Architecture (Shereen Talaat, Bronwen Tucker)
- Climate Action And Gender-Responsive Policies During The Climate Conference (COP28) In Dubai, United Arab Emirates, (Dr. Youssef EL GUAMRI)

Through these activities, our Movement continues to make meaningful contributions to the global dialogue, striving for positive change and justice on a broader scale.

Read Our Signed Letters

in 2023, and January 2024, MenaFem Movement, in collaboration with other local and international organizations, demonstrated their commitment to advocacy by signing multiple letters aimed at addressing pressing global issues and promoting positive change.

- [Italy-Africa Summit Africa CSO Letter](#)
- [Consultation Process For The EIB Global Strategy 24 November 2023](#)
- [Letter To Governments In Support Of The Africa Group Resolution](#)
- [Civil Society Calls For New IMF Special Drawing Rights Allocation At COP28](#)
- [Statement:The World Bank Group To Rethink The Direction Of Its Evolution](#)



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